

# **Newcastle Elementary School District**

*2016/2017 2nd Interim Report*

*450 Main Street, Newcastle, Ca 95658 - Placer County*

**Presented to the Board of Trustees  
March 8, 2017**

# District Funds- Overview

- **Fund 01 = General Fund** (District & NES)
- **Fund 09:**
  - **Newcastle Charter** *(Internal Fund Code of 09)*
  - **Harvest Ridge Charter** *(Internal Fund Code of 04)*
- **Fund 13 = Food Service**
- **Fund 14 = Deferred Maintenance**
- **Fund 25 = Capital Facilities/Developer Fees**
- **Fund 40 = Capital Outlay**



NES/NCS Volleyball Team

# 2016/2017 2nd Interim Budget Components

	1 <sup>st</sup> Interim	2 <sup>nd</sup> Interim	
NES	146	139	-7
NCS	293	280	-13
HRCC	468	467	-1
Total	907	886	-21

## Per ADA Amounts

Unrestricted Lottery	\$144
Restricted Lottery	\$45
Block Grant – Elementary School	\$28
Block Grant – Charter School	\$14
One Time Mandated Cost	\$214

# Major Budget Adjustments From 1<sup>st</sup> Interim To 2<sup>nd</sup> Interim



NES/NCS  
Award Day

Transfer of Revenue to Fund 40

Budget Created for District Projects

Restricted Expenses allocated to charter schools

# Proposed 2nd Interim Changes To Budget

## Modernization

## 2015/2016 Basic Aid Supplement Funds

Phase 1 Summer 2017

Budget

1,200,000

Parking Lot/Buildings Exterior

## Campus Expansion

## 2015/2016 Basic Aid Supplement Funds

Phase 2 Summer 2018

Budget

1,500,000

Buildings Interior

## Modernization

## 2016/2017 Basic Aid Supplement Funds

Phase 2 Summer 2018

Budget

2,500,000

Buildings Interior

**Total Project Budget**

**5,200,000**



# Proposed 2nd Interim Changes To Budget

	16/17 Basic Aid Supplemental Funds in Gen Fund	Capital Outlay	Deferred Maintenance
	Phase 2	Property Acquisition	Phase 1
1 <sup>st</sup> Interim	3,116,465	1,500,000	1,200,000
2 <sup>nd</sup> Interim	(2,800,000)		(900,000)
Phase 1		900,000	
Phase 1		300,000	
Phase 2		2,500,000	
Ending Fund Balance	316,465	5,200,000	300,000

# Newcastle Elementary



NES/NCS Students



NES/NCS Book Fair



# Newcastle Charter School

# Newcastle Elementary/Newcastle Charter School Unrestricted & Restricted Revenue

Unrestricted/ Restricted Revenue	NES	NCS	Total	Notes
LCFF Revenue	4,330,802	2,086,082	6,416,884	State Aid/Basic Aid Supplemental Funds EPA Property Taxes
Federal Revenue	154,994	0	154,994	Title I & II Fed Spec Ed
State Revenue	436,156	394,946	831,102	Lottery Mandated Costs *STRS on Behalf
Local Revenue	376,779	5,500	382,279	Oversight Fees Interest
Total	5,298,731	2,486,528	7,785,259	

**\*Please note that the District will not be receiving these funds but rather recording a theoretical revenue and corresponding expense to illustrate the estimated amounts that the State contributes on the District's behalf.**



# Newcastle Elementary and Charter School Revenue 2016/2017

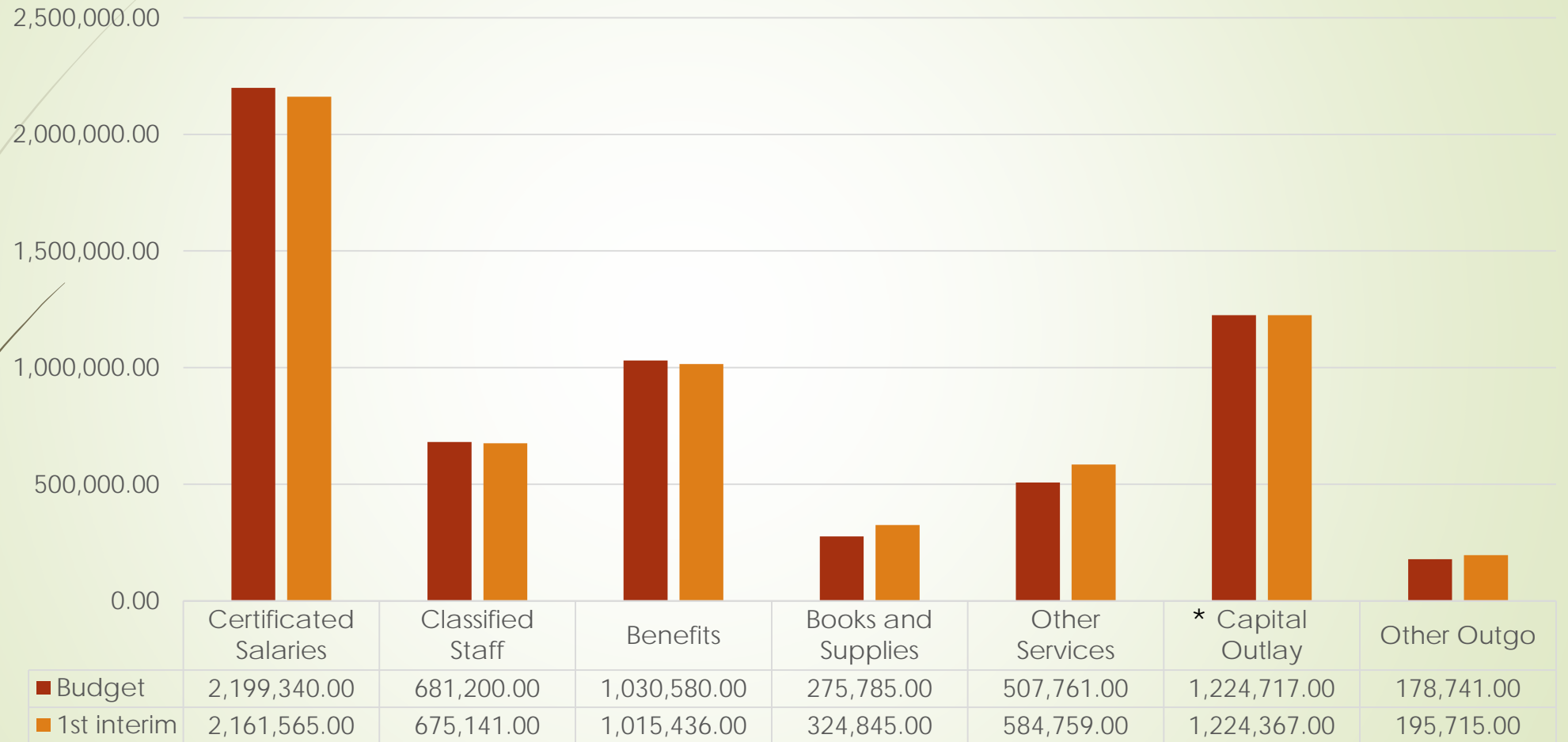
## 1st Interim vs. 2nd Interim



2016/2017 2nd Interim

# Newcastle Elementary and Charter School Expenses 2016/2017

## 1st Interim vs. 2nd Interim



# Three Year Ending Fund Balance Summary Projection

## Newcastle Elementary/Charter Schools

### Unrestricted/Restricted

Description	2016/2017	2017/2018	2018/2019
<b>Expected Change</b>	*(1,196,569)	(552,351)	(560,484)
<b>Beg Fund Bal</b>	3,033,725	1,837,156	1,284,805
<b>Ending Fund Bal</b>	1,837,156	1,284,805	724,321
<b>**Designations and Assignments</b>	909,156	633,264	307,576
<b>*Reserve for Economic Uncertainty (REU)</b>	928,000	615,541	416,745
<b>Unassigned</b>	0	0	0

\*2016/2017 budgeted deficit is due to a proposed transfer of \$2,800,000 to the Capital Outlay Fund

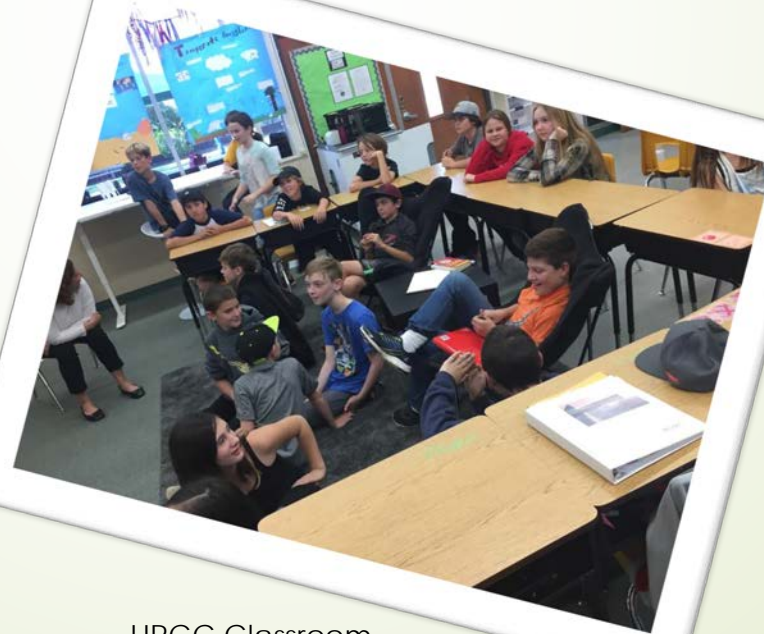
\*\*Designation and assignments are detailed in slide #21



# Harvest Ridge

## *Placer Academy*

HRCC Field Trip



HRCC Classroom



# Harvest Ridge Community Charter School

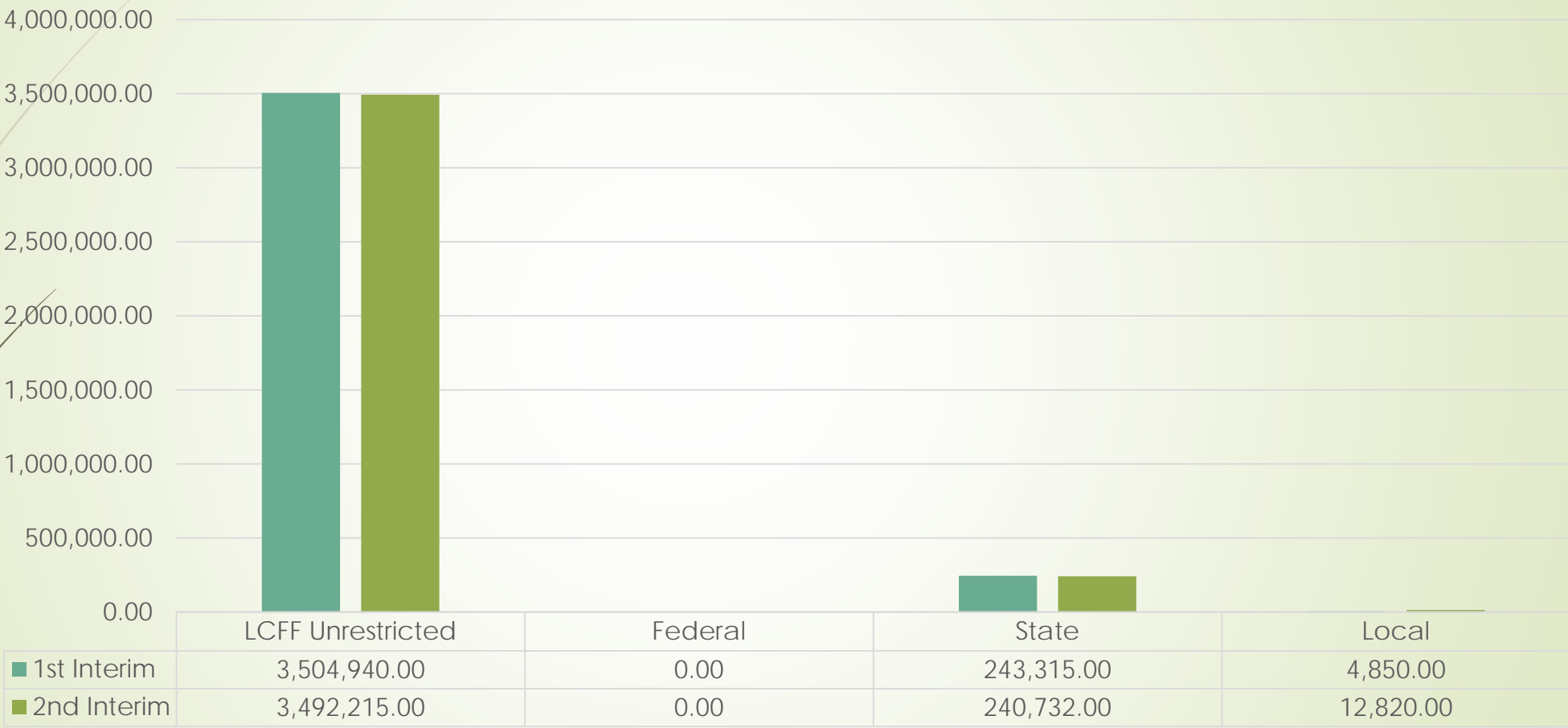
## Unrestricted and Restricted Revenue

### 2016/2017

	Unrestricted	Restricted	Total	Notes
LCFF Revenue	3,492,215	0	3,492,215	State Aid EPA Property Taxes
Federal Revenue	0	0	0	
State Revenue	161,851	78,881	240,732	Lottery Mandated Costs Prop 39 Restricted
Local Revenue	12,820	0	12,820	Interest
Total	3,666,886	78,881	3,745,767	

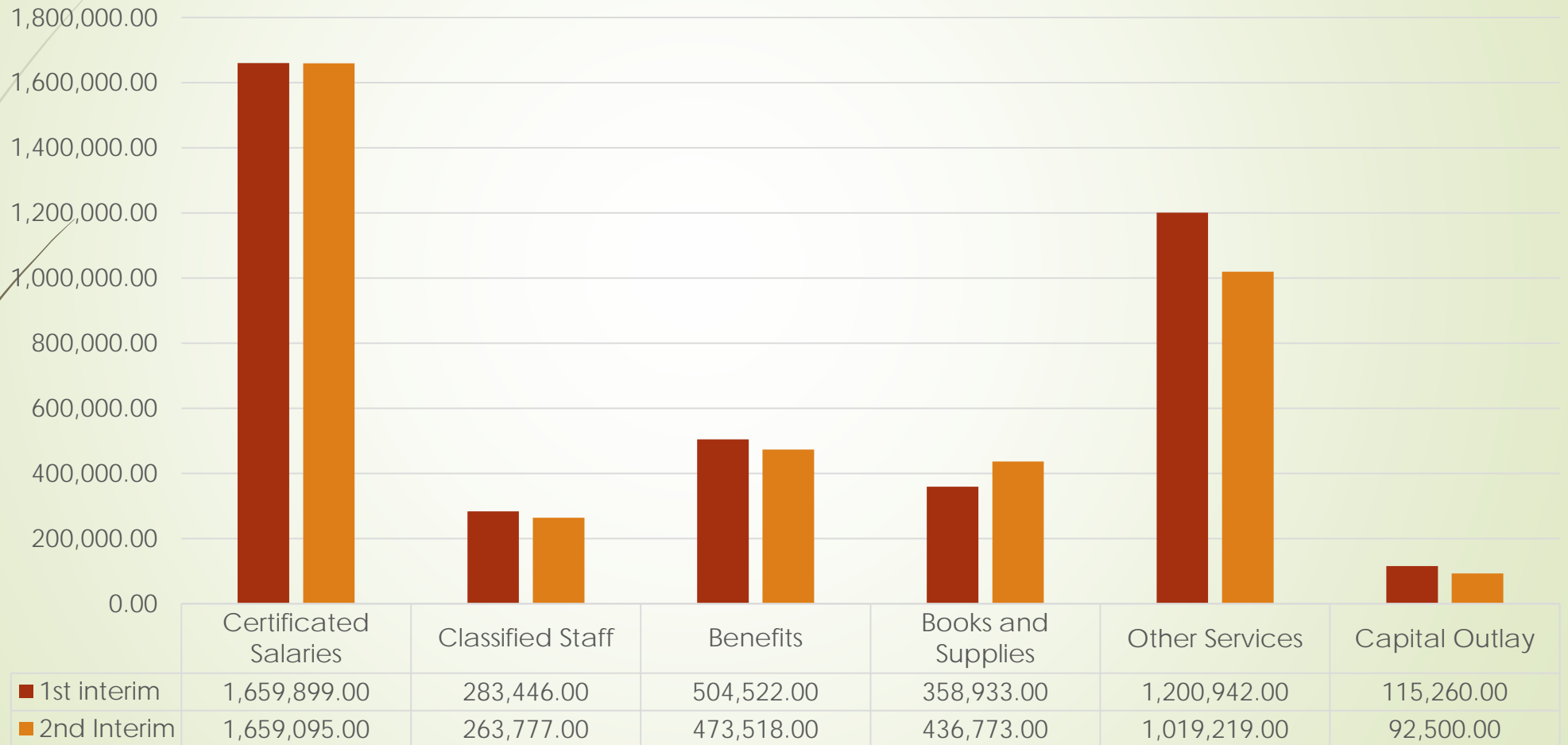
# Harvest Ridge/Placer Academy Revenue 2016/2017

## 1st Interim vs. 2nd Interim



# Harvest Ridge/Placer Academy Expenses 2016/2017

## 1st Interim vs. 2nd Interim



# Harvest Ridge Community Charter School

## Ending Fund Balance

### Unrestricted and Restricted

Description	Unrestricted	Restricted	Total
Expected Change	(180,376)	(18,739)	(199,115)
Beg Fund Bal	709,410	60,495	769,905
Ending Fund Bal	529,034	41,756	570,790
*Designations and Assignments	529,034	41,756	570,790
Unassigned	0	0	0

\*Designation and assignments are detailed in slide #21



# Newcastle Elementary School District



## Final Facts.....

# Other Funds

Fund	Beginning Fund Balance	Est. Net Change	Ending Fund Balance
Food Service	32,759	278	32,759
Deferred Maintenance	1,200,000	1,200,000	0
Capital Facilities	30,568	-3,192	27,376
Capital Outlay	1,500,000	1,500,000	0



## Deferred Maintenance Fund

Beginning Bal 1,200,000

**Revenue** 0

**Expenses**

Contracted Services - 300,000

Transfers Out - 900,000

Ending Balance 0

## Capital Outlay Fund

Beginning Bal 1,500,000

**Revenue**

Trans In 3,700,000

**Expenses**

Property -1,500,000

Phase 1 -1,200,000

Phase 2 -2,500,000

Ending Balance 0

## 2016/2017 2nd Interim

### Components of Ending Fund Balance Unrestricted & Restricted Funds

	NES	NCS	HRCC
<b>Beginning Fund Balance</b>	<b>2,903,625</b>	<b>130,100</b>	<b>769,905</b>
<b>Change</b>	<b>(1,267,203)</b>	<b>70,633</b>	<b>(199,115)</b>
<b>Ending Fund Balance</b>	<b>1,636,422</b>	<b>200,733</b>	<b>570,790</b>

Components of EFB	NES	NCS	HRCC
Reserve for Economic Uncertainty	928,000		
Restricted	264,606		41,756
Committed Long Term Debt	*224,344		
Designations/ Other Assignments	219,072	200,733	529,034
Revolving Cash	400		
<b>Total</b>	<b>1,636,422</b>	<b>200,733</b>	<b>570,790</b>

\*Committed Funds are for long term liability obligations per Resolutions 10-16/17 and 011-15/16



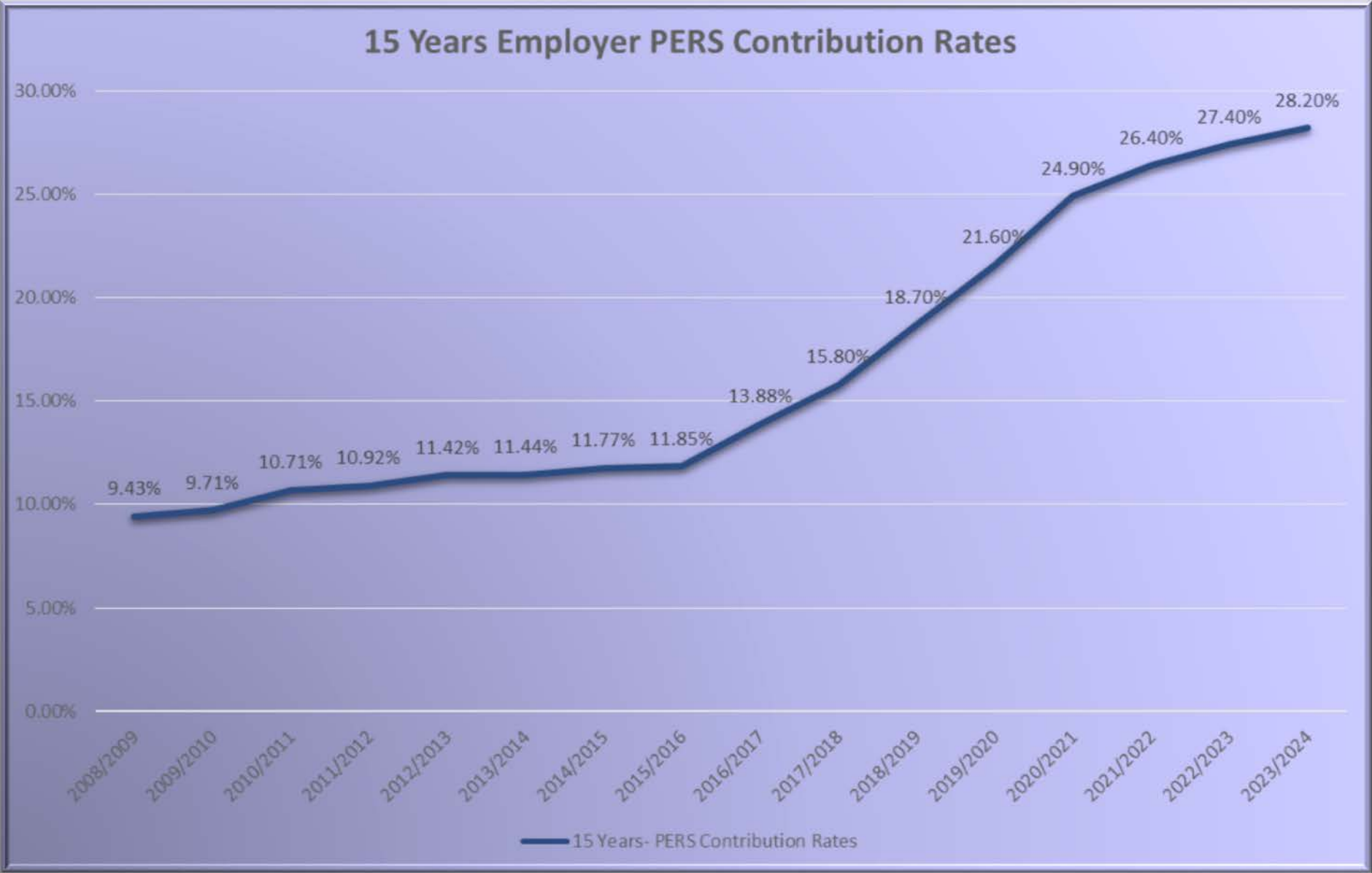
# Multi Year District Long Term Debt Payments

	2016/2017	2017/2018	2018/2019
*Apple Lease	91,362	91,362	0
New Portable – NES/NCS	16,501	16,501	16,501
SWS Loan – Facility Repairs 2014	49,625	49,625	49,627
Loan – Energy Efficiency Project- 2016	18,553	68,155	46,149
Classroom Portable From PCOE	8,200	0	0
**OPEB (Other Post Employment Benefits)	9,084	9,084	9,084
<b>Total</b>	<b>193,325</b>	<b>234,727</b>	<b>121,361</b>

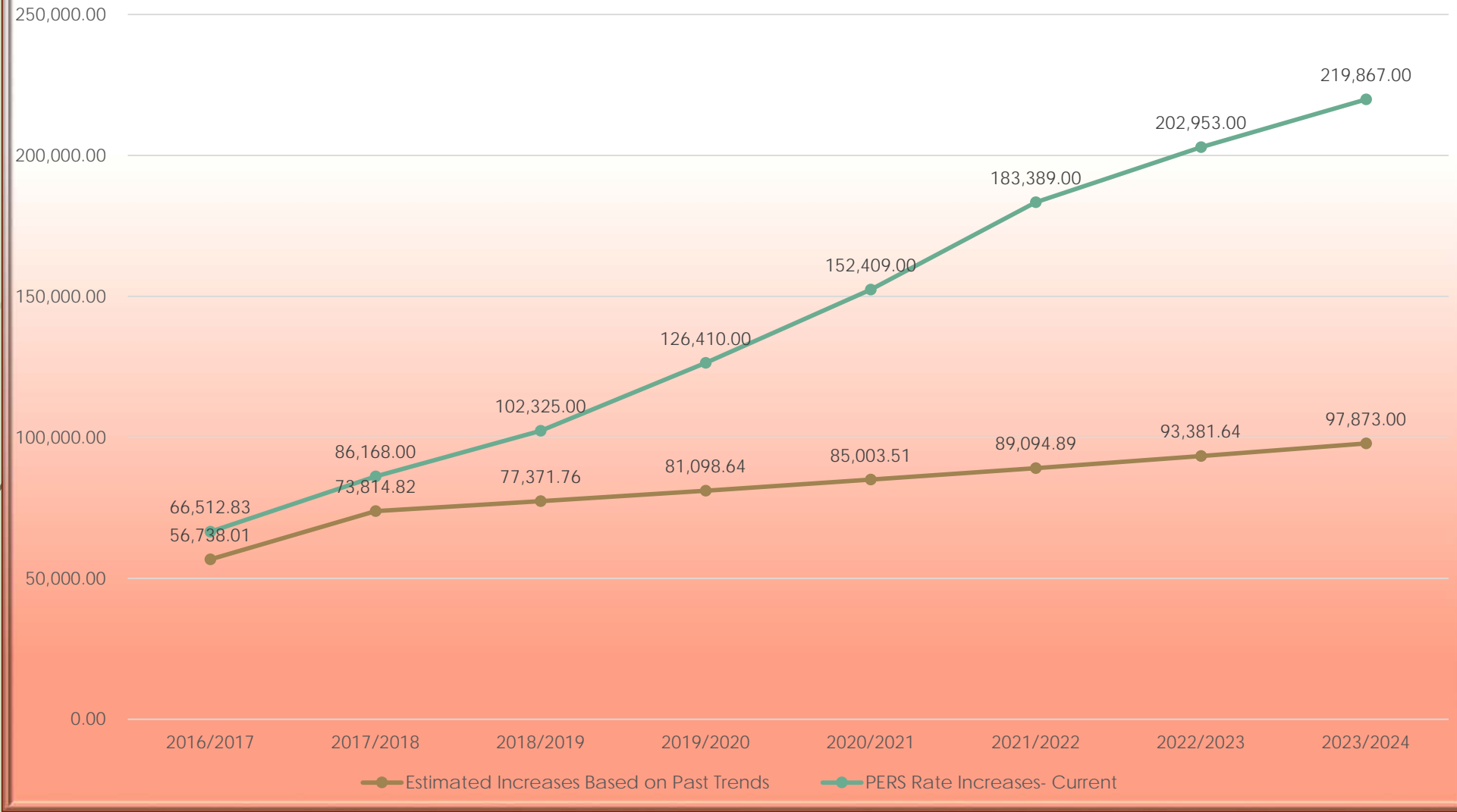
\*NESD will own devices at the end of the lease

\*\*Funds have been committed for this expense

# 15 Years Employer PERS Contribution Rates

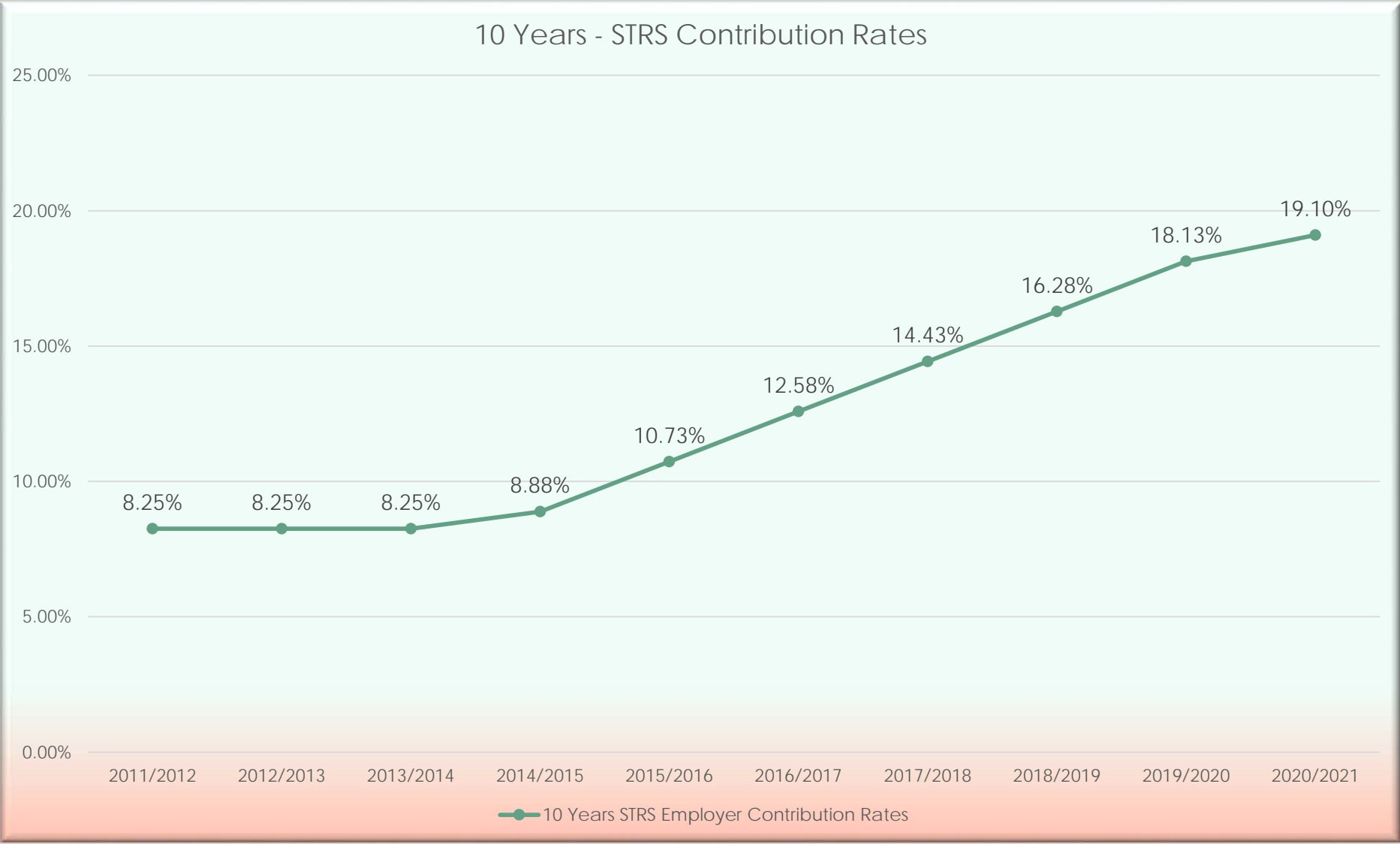


### NESD PERS Employer Contribution Rate Increases



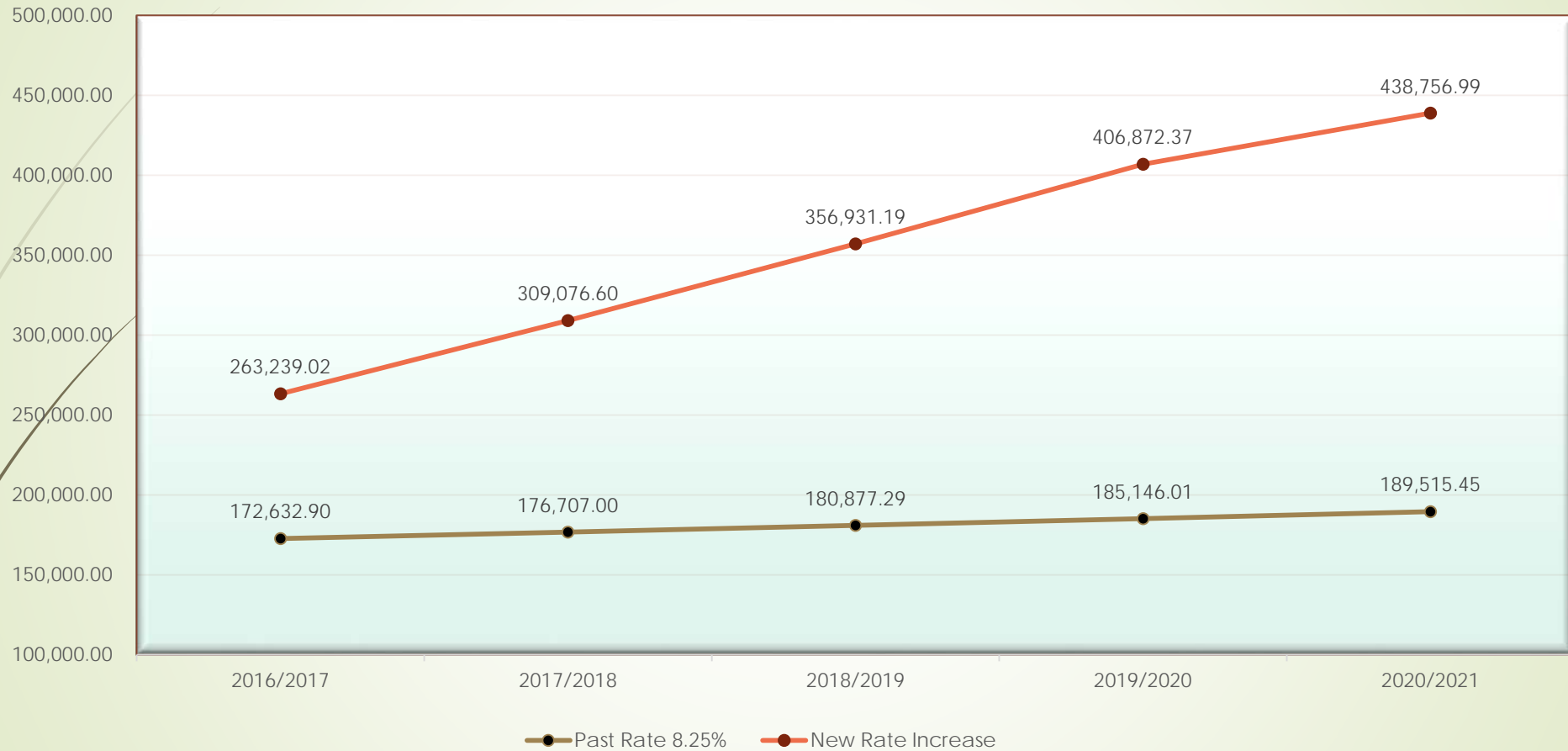
2016/2017 2nd Interim

\*Includes 4.38 % increase in salaries for step and column movement



2016/2017 2nd Interim

## NESD STRS Employer Rate Increases



Includes 2.36% increase to salaries for step and column

2016/2017 2nd Interim

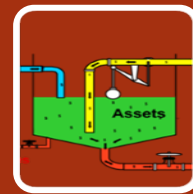


# On Our Radar.....



## Deficit Spending

- 2017/2018 and 2018/2019
- Expenses/ADA Monitored



## PERS/STRS Future Increases



## Timeline of Additional Classrooms

- Working together to make the changes seem less



## Summer Construction Getting it all done!



*The  
Good  
News*

# Basic Aid Supplement Funding

Advance  
Apportionment

3,116,465

First Principal  
Apportionment

P-1

4,764,473

Increase in  
funding of

1,511,244

Due to the timing of this information the additional funds were not included in 2<sup>nd</sup> Interim Report

# What is the Basic Aid Supplement Funding?

## **CDE Definition- School District Basic Aid Supplement Charter School Adjustment**

Current year state aid to backfill a school district for the loss of local revenue to a charter school serving nonresident students.

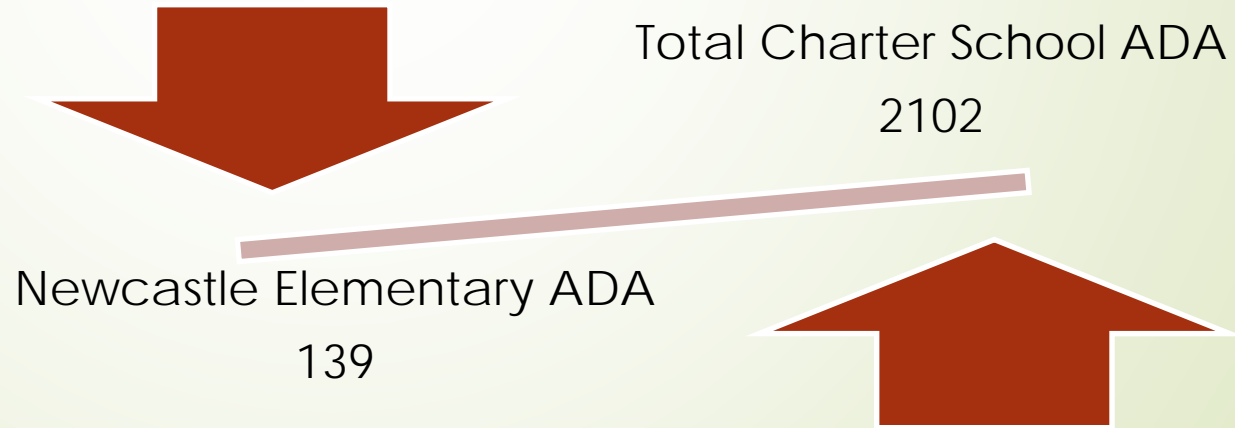
## **LCFF Exhibit Reference Guide**

Basic Aid Supplement funding provides state aid for sponsoring school districts up to 70 percent of the LCFF entitlement of the pupil's school district of residence.

*Education Code Section 47663*

### Estimated ADA

NES 139  
NCS 280  
HRCC 467  
SVP 28  
Creekside 139  
RA Gateway 1188



# The End

## Any Questions???



NES/NCS Father/Daughter Dance